

**IN THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date: 16.03.2026

Appeal No. 319 of 2025

[Along with Misc. Application Nos. 744 and 745 of 2025]

Karvy Stock Broking Ltd ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Abhishek Venkatraman, Advocate with Mr. Joby Mathew and Mr. Aditya Joby, Advocates i/b Joby Mathew & Associates for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent-SEBI.

ORDER:

As prayed for, call on April 15, 2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

16.03.2026
PK